

S.C. Connectional Giving Form Finance/Business Administrator 106 Groce Road Lyman, SC 29365 864-918-6044 email: klking@gmcofsc.org

Global Methodist Church of South Carolina Connectional Funding Payment Form

Church Name:_	
Contact Name:	
Contact Email:	
Contact Phone:	
	Check what month(s) this remittance is for:
Jan. Feb.	Mar. Apr. May. Jun. Total:
Jul. Aug.	Sept Oct Nov Dec \$

- South Carolina Connectional Giving is 3% of Prior Year's Operating Income.
- Please Make Checks Payable to <u>GMC of SC</u>.
- Mail this form with check to: GMC of SC Business Administrator
 106 Groce Road
 Lyman, SC 29365

Calculate Connectional Funding

<u>Tithes, Gifts, & Offerings (Unrestricted)</u> - INCLUDE: Undesignated gifts of cash or checks (primarily the regular Sunday offering); gifts that are designated for something in the budget (e.g. gift designated for church utilities). EXCLUDE: Designated gifts or offerings such as for missionaries or offerings for a local mission project; Reimbursements received from other churches/individuals; Bequests; Memorial Gifts; Endowment distributions received; Income from Grants.

Interest & Dividends - INCLUDE: Only interest & dividends received from investing operating funds. EXCLUDE: Investment earnings on designated funds, funds held by the church's foundation, and funds from a bequest. Also exclude interest or dividends that are reinvested.

Sale of Church Assets - INCLUDE: Only the net proceeds of the sale where the proceeds support the operating budget. This is pretty rare as sales of capital assets are restricted automatically. What to Include or Exclude from Income? Last Year's Operating Income Building Use & Rental Fees - INCLUDE: Fees charged to groups or individuals for use of the building. Rent or lease payments received for use of land, building, or parsonage assuming they support the operating budget. EXCLUDE: Damage deposit and fees charged specifically to cover the cost associated with the event. If renting out the parsonage, exclude the amount designated to care for the parsonage.

<u>Fundraisers & Other Sources</u> - INCLUDE: Only the net proceeds of fundraisers where the proceeds support the operating budget. (e.g. A church holds an annual turkey dinner to support their operating budget. The amount raised less the cost of holding the dinner should be included.) EXCLUDE: Fundraisers that support special projects, capital/debt campaigns, or other designated causes.